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Indian markets remained volatile during the last week, as Nifty started the week at 10333 and inched up to the high of 10519 on the last day of week. Throughout the week the index remained volatile; at the end of the week it closed 149 above its previous weekly close. During the week Indian markets have shown resilience to geopolitical tension like US-China trade war, rising crude price etc. On the daily chart, Nifty has moved up and closed above its previous peak at the end of Friday's trading session. However, Nifty posted a doji kind of closing on the daily chart which is an indecisive pattern. On the weekly chart, Nifty witnessed a highest closing in the last seven week. On the monthly chart, the index already has recovered almost entire previous month's loss. Momentum oscillator RSI (14) is in bullish crossover on the weekly chart. Moreover, momentum indicator MACD is in Buy Mode. IN addition, Nifty has sustained above 200 DMA during the last week. Going forward, the bias is expected to remain positive. On the higher end the index may move towards 10695 whereas short term supports is pegged at 10440/10330.

Recommendations:-

| Script (LTP) | Action | At Price | For Target of | Stop Loss |
|--------------|-----------|----------|---------------|-----------|
| VEDL | BUY ABOVE | 295 | 330 | 284 |
| ICICIBANK | BUY ABOVE | 290 | 310 | 280 |

(NOTE: 1. SL CAN BE PLACED ON CLOSING BASIS 2.Sell calls are not to encourage short sell)

Technical View: NIFTY Future

| Action | Entry Zone | For Target of | Stop Loss | Time Frame |
|------------|------------|---------------|-----------|------------|
| BUY ABOVE | 10500 | 10650-10800 | 10330 | Weekly |
| SELL BELOW | 10330 | 10000-9900 | 10500 | Weekly |

Market Indices

| GLOBAL INDICES PERFORMANCE | | | |
|----------------------------|---------|--------|----------|
| US Market | Value | Change | % Change |
| Dow Jones | 24360 | 427.24 | 1.79% |
| NASDAQ | 7106.65 | 191.54 | 2.77% |
| S & P 500 | 2656.3 | 51.83 | 1.99% |
| European Market | Value | Change | % Change |
| FTSE 100 | 7264.56 | 80.92 | 1.13% |
| CAC 40 | 5315.02 | 56.78 | 1.08% |
| DAX | 12442.4 | 201.13 | 1.64% |
| Asian Market | Value | Change | % Change |
| Nikkei | 21778.8 | 211.28 | 0.98% |
| Strait Times | 3500.85 | 58.35 | 1.69% |
| Hang seng | 30808 | 963.06 | 3.23% |
| Shanghai Comp | 3158.65 | 27.54 | 0.88% |

Weekly Top Gainers

| Name | Close | P Close | %change |
|-------------|-----------|-----------|---------|
| HINDALCO | 238.5 | 213 | 11.97% |
| AXISBANK | 543.5 | 498.75 | 8.97% |
| TECHM | 671 | 618.1 | 8.56% |
| TCS | 3,145.50 | 2,939.70 | 7.00% |
| EICHERMOTOR | 31,485.40 | 29,771.00 | 5.76% |

Weekly Top Losers

| Name | Close | P Close | %change |
|-----------|--------|---------|---------|
| BPCL | 406 | 433.2 | -6.28% |
| HINDPETRO | 333.55 | 354.1 | -5.80% |
| IOC | 165.65 | 174.2 | -4.91% |
| LUPIN | 779.5 | 808.95 | -3.64% |
| SBIN | 250.8 | 258.75 | -3.07% |

Nifty Weekly



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